**BA 5200 - Information Systems Management**

**Finance - Credit Group Interview Questions**

**I do need to point out I'm a registered investment advisor through FINRA. This is not financial advice. These are my opinions and not the opinions of BofA Securities.**

a. What do you think of when you hear about credit score?

Credit score is a measure of how well a person is at paying back debts, ie credit cards, mortgages

b. How frequently do you check your credit information / Credit Score?

Every couple months, probably 6 times a year

c. Why do you care about your credit score?

It's necessary to have a high credit score to be able to rent in NYC

d. How would you like to view your credit score?

On my phone -- I usually check through my banking app

e. Would you like to see your length of credit and payment history? And or, would you be

interested in seeing a graph of your Credit score?

I can see the last 12m of my credit score when I check -- This is sufficient for me. I do like graphs.

f. What app do you use, if any, to monitor your credit score? Does it leave anything to be

desired?

BofA Mobile banking app

g. How often do you check your loan balances?

I do not have loans

h. Would you like to see all your loan balances in one place?

If I had loans, then yes.

i. Would you like to see a financial checkup with all your investment, budgeting and credit

needs in one place?

Yes -- I currently have one

j. Would you like to see individualized tips regarding your credit score? If so, do you have a

preference in regards to how the tips are given?

Yes -- This would be helpful especially to get over 800. An FAQ style reference guide would be helpful, or an explanation of why my credit score went up or down in a particular month

k. Do you know what the current interest/ loan rate is?

Yes

l. Do interest rates impact your willingness to spend money?

Not currently, I have no debt

m. In your opinion what is a good credit score and what does it mean?

>700, it means likely to repay back outstanding balances in a timely manner and/or meet minimum payment

n. Where would you go to get a loan? Ex: your banks, a website, a specific loan office/credit

bureau.

My bank

o. What type of things do you specifically get loans for?

I will likely need a loan if I move -- for both a car and for tuition

p. What are your financial goals? Ex: save for retirement, buy a house, buy a car, pay off

student loans

Retirement ASAP